

H.E. António Guterres Secretary- General **United Nations** New York, NY 10017 **USA**

PANDA InsurTech GmbH | Hegelgasse 6 - Top I-IV | A-1010 Wien / Österreich

Application the United Nations Global Compact

Vienna, 21.12.2021

Dear Mr. General-Secretary,

PANDA InsurTech is a start-up insurance agent specialized on the pet insurance market in Germany, our company's philosophy: "automated, individualized, sustainable".

ESG is at the heart of our philosophy:

- We want to reduce our environmental footprint as company, this is the reason why we are a fully digitalized, paperless insurance provider. Our insurance carrier Element Insurance AG (www.element.in) is the biggest cloud based German insurer and also strongly committed to sustainability. Together we developed new, environmentfriendly insurance products.
- Together with our partner Pfotendoctor (www.pfotendoctor.de), leading online vet provider in Germany, we provide our customers with a 24 hours access to a veterinary via telemedicine, reducing the environmental impact of sickness of the beloved pet (for example avoiding driving to a vet clinic).
- We decided to select animal and environment protection organizations and spend a part of our turnover to support their actions. Together with our partners 8 Billion Trees (www.8billiontrees.com), One Earth One Ocean (www.oneearthoneocean.com) or Deutschland Summt (www.deutschland-summt.de) we actively support the protection of our planet and could already reach concrete goals.
- PANDA InsurTech is not a typical employer, it is an ecosystem of 11 companies or NGOs and more than 300 persons across 3 countries where working together is based on respect, tolerance and shared values.

We believe that each company, no matter about size, branch or home country should put the ESG philosophy at the heart of its strategy and be an active part of it.



Therefore, I am pleased to confirm that PANDA InsurTech GmbH supports the ten principles of the United Nations Global Compact on human rights, labour, environment and anticorruption. With this communication, we express our intend to implement these principles. We are committed to making the UN Global Compact and its principles part of our strategy, culture and day-to-day operations of our company and to engage in collaborative projects which advance the development borders goals of the United Nations, particularly the Sustainable Development Goals. PANDA InsurTech will make a clear statement of this to our stakeholders and the General public.

We recognize that a key requirement for participation in the UN Global Impact is the annual submission of a Communication on Progress (COP) that describes our company's effort to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within *one year* of joining the UN Global Compact, and *annually* thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the chief executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is *separate* from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions (i.e., disclosure of any relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four issue areas (human rights, labour, environment, anti-corruption).
- A measurement of outcomes (i.e. the degree to which targets / performance indicators were met, or other qualitative or quantitative measurements of results).

Sincerely yours,

Jean-François Diet

Geschäftsführer / CEO PANDA InsurTech GmbH

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